



Albion Green

Financial Education

Program Leader

Andy Mayer has over 14 years experience as a derivatives trader and manager in the investment banking industry. He began his career in London with NatWest Global Financial Markets, and worked for Credit Agricole and Morgan Stanley before moving to Asia in 2010. His most recent banking role was running the Asia FX derivatives department at CIBC Hong Kong.

Andy has a BSc from the University of Durham, England and an MSc in mathematical modelling from Edinburgh University, Scotland. He holds a diploma in technical analysis from the Society of Technical Analysts.

An Introduction to the Foreign Exchange Markets

Introduction

The Foreign Exchange (FX) market is the largest and most liquid market in the world with a daily turnover of 5.3 trillion USD.

This course gives newcomers an overview of this dynamic and exciting market. We will cover the spot market in detail and also touch on forwards, FX swaps, NDFs and options.

Students will have a chance to set up a demo trading account and learn to do practice trades.

Who the course is for

- Graduate Trainees
- Students
- Anyone new to the FX markets

Learning outcome

Upon completion of the course, students will have a solid understanding of the FX market and what drives it. They will be able to go away and practice trading online and 'learn by doing' after the course.



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Learning Techniques

Participants will be taught one module per session and their knowledge will be tested regularly during the course to track progress. There will be group exercise work to practice real-life skills and inter-group presentations to share lessons learnt.

Language

English

Number of participants

Up to 20

Duration

One full day, or four evening sessions of two hours each.

Course content

- The spot market
- Market making
- PnL calculations and test
- Setting up a demo trading account
- Fixed and floating exchange rate regimes
- Why do FX rates move?
- Start trading – demo account
- Calculating cross rates
- Cross rate examples and test
- FX derivatives – a quick look
- A brief history of the currency markets
- Trading – student sharing
- Summary and conclusion

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